



**DENKO INDUSTRIAL CORPORATION BERHAD**

(190155-M)

(Incorporated in Malaysia)

**QUARTERLY ANNOUNCEMENT  
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE NINE MONTHS PERIOD ENDED  
31 DECEMBER 2007**

**DENKO INDUSTRIAL CORPORATION BERHAD (190155-M)**  
**Incorporated in Malaysia**

**FOR THE NINE MONTHS PERIOD ENDED 31 DECEMBER 2007**

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**DENKO INDUSTRIAL CORPORATION BERHAD (190155-M)**  
**Incorporated in Malaysia**

**CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**FOR THE NINE MONTHS PERIOD ENDED 31 DECEMBER 2007**

	Note	INDIVIDUAL QUARTER 3 months ended		CUMULATIVE QUARTER 9 months ended	
		31.12.2007 (Unaudited) RM'000	31.12.2006 (Unaudited) RM'000	31.12.2007 (Unaudited) RM'000	31.12.2006 (Unaudited) RM'000
Revenue	4	39,814	29,029	109,249	81,742
Cost of sales		<u>(32,485)</u>	<u>(25,638)</u>	<u>(89,956)</u>	<u>(69,397)</u>
Gross profit		7,329	3,391	19,293	12,345
Other operating income		1,739	751	3,133	3,494
Gain on deconsolidation of a subsidiary company		478	-	4,954	-
Marketing and distribution costs		(743)	(1,006)	(2,480)	(3,626)
Administration expenses		(3,294)	(1,863)	(9,743)	(7,520)
Other operating expenses		<u>(725)</u>	<u>(623)</u>	<u>(2,314)</u>	<u>(826)</u>
Profit from operations		4,784	650	12,843	3,867
Finance costs		(767)	(838)	(2,546)	(2,523)
Share of loss of an associate		(1)	-	(7)	-
Profit/(Loss) before taxation	4	<u>4,016</u>	<u>(188)</u>	<u>10,290</u>	<u>1,344</u>
Taxation	22	<u>(10)</u>	<u>(255)</u>	<u>(532)</u>	<u>(807)</u>
<b>Profit/(Loss) for the period</b>		<b><u>4,006</u></b>	<b><u>(443)</u></b>	<b><u>9,758</u></b>	<b><u>537</u></b>
Attributable to:					
Equity holders of the Parent		<u>4,006</u>	<u>(443)</u>	<u>9,758</u>	<u>537</u>
<b>Earnings/(Loss) per ordinary share attributable to equity holders of the parent</b>					
Basic earnings/(loss) per ordinary share (sen)	30	<u>3.84</u>	<u>(0.45)</u>	<u>9.40</u>	<u>0.56</u>
Fully diluted earnings/(loss) per ordinary share (sen)	31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

**DENKO INDUSTRIAL CORPORATION BERHAD (190155-M)**  
**Incorporated in Malaysia**

**CONDENSED CONSOLIDATED BALANCE SHEETS**  
**FOR THE NINE MONTHS PERIOD ENDED 31 DECEMBER 2007**

	Note	AS AT 31.12.2007 (Unaudited) RM'000	AS AT 31.03.2007 (Audited) RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		86,313	75,767
Prepaid land lease payments		4,890	6,313
Investment in an associated company		6	13
Securities available for sale	24	*	*
Total non-current assets		91,209	82,093
<b>Current assets</b>			
Inventories		18,986	18,060
Trade and other receivables		29,331	23,315
Current tax assets		1,691	3,264
Fixed deposits with licensed banks		1,658	756
Cash and bank balances		4,139	1,708
Total current assets		55,805	47,103
Non-current asset held for sale		4,834	-
<b>TOTAL ASSETS</b>		<b>151,848</b>	<b>129,196</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital		104,469	103,526
Reserves	16	5,248	5,985
Accumulated losses		(65,667)	(75,425)
<b>Total equity</b>		<b>44,050</b>	<b>34,086</b>
<b>Non-current liabilities</b>			
Long term borrowings	26	17,686	15,323
Deferred tax liabilities		8,227	8,092
Total non-current liabilities		25,913	23,415
<b>Current liabilities</b>			
Trade and other payables	17	46,694	35,082
Short term borrowings	26	31,050	32,148
Total current liabilities		77,744	67,230
Liabilities directly associated with assets classified as held for sale		4,141	4,465
<b>Total liabilities</b>		<b>107,798</b>	<b>95,110</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>151,848</b>	<b>129,196</b>
<b>Net assets per share attributable to equity holders of the parent (RM)</b>		<b>0.4217</b>	<b>0.3293</b>

The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

**DENKO INDUSTRIAL CORPORATION BERHAD (190155-M)**  
**Incorporated in Malaysia**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS PERIOD ENDED 31 DECEMBER 2007 (UNAUDITED)**

	Attributable to equity holders of the parent					Total
	-----Non-distributable-----				Accumulated Losses	
	Share Capital	Share Premium	Revaluation Reserves	Equity Component of RCSLS		
	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>At 1 April 2007</b>	103,526	3,136	2,112	737	(75,425)	34,086
Net profit for the period	-	-	-	-	9,758	9,378
Conversion of RCSLS-equity component	737	-	-	(737)	-	-
Conversion of RCSLS-liability component	206	-	-	-	-	206
<b>At 31 December 2007</b>	<b>104,469</b>	<b>3,136</b>	<b>2,112</b>	<b>-</b>	<b>(65,667)</b>	<b>44,050</b>

**DENKO INDUSTRIAL CORPORATION BERHAD (190155-M)**  
**Incorporated in Malaysia**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS PERIOD ENDED 31 DECEMBER 2006 (UNAUDITED)**

	Attributable to equity holders of the parent						Accumulated Losses	Total
	-----Non-distributable-----							
	Share Capital	Share Premium	Revaluation Reserves	Reserve on Consolidation	Equity Component of RCSLS	Irredeemable Convertible Unsecured Loan Stock		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 April 2006</b>	95,325	3,136	4,577	442	737	7,906	(78,542)	33,581
Prior year adjustment								
Effects of adopting -FRS 3	-	-	-	(442)	-	-	442	-
At 1 April 2006, restated	95,325	3,136	4,577	-	737	7,906	(78,100)	33,581
ICULS interest	-	-	-	-	-	-	(220)	(220)
Net income and expenses recognised directly in equity	-	-	-	-	-	-	(220)	(220)
Net profit for the period	-	-	-	-	-	-	537	537
Total recognised income and expenses for the period	-	-	-	-	-	-	317	317
Conversion of ICULS	2,021	-	-	-	-	(2,021)		-
<b>At 31 December 2006</b>	<b>97,346</b>	<b>3,136</b>	<b>4,577</b>	<b>-</b>	<b>737</b>	<b>5,885</b>	<b>(77,783)</b>	<b>33,898</b>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

**DENKO INDUSTRIAL CORPORATION BERHAD (190155-M)**  
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**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
**FOR THE NINE MONTHS PERIOD ENDED 31 DECEMBER 2007**

		<b>Period to date</b>	
	Note	<b>31.12.2007</b> <b>(Unaudited)</b> <b>RM'000</b>	<b>31.12.2006</b> <b>(Unaudited)</b> <b>RM'000</b>
Net cash generated from operating activities		20,504	8,581
Net cash used in investing activities		(19,544)	(7,076)
Net cash from financing activities		<u>453</u>	<u>1,069</u>
Net increase in cash and cash equivalents		1,413	2,574
Cash and cash equivalents as at beginning of financial period		<u>(4,190)</u>	<u>(6,798)</u>
Cash and cash equivalents as at end of financial period		<u><u>(2,777)</u></u>	<u><u>(4,224)</u></u>
 *Cash and cash equivalents at the end of the financial period comprise the followings:			
Fixed deposits with licensed banks		1,658	745
Cash and bank balances		4,139	2,037
Bank overdrafts	26	<u>(6,916)</u>	<u>(6,286)</u>
		(1,631)	(3,504)
Less: Fixed deposits pledged to licensed banks		<u>(1,658)</u>	<u>(720)</u>
		<u><u>(2,777)</u></u>	<u><u>(4,224)</u></u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

**DENKO INDUSTRIAL CORPORATION BERHAD (190155-M)**  
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**PART A - SELECTED EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARDS (FRSs) 134**

**(1) Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards (FRSs) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2007. These explanatory notes attached to the interim financial statements provides an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2007.

**(2) Changes in Accounting Policies**

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted and disclosed in the audited financial statements for the year ended 31 March 2007.

To date the Company has adopted those new and revised FRSs that are mandatory for annual periods beginning on or after 1 January 2006 and 1 October 2006, except for the adoption of the following/revised FRS effective for financial period beginning 1 January 2007:

- FRS 6 Exploration for and Evaluation of Mineral Resources

The Board of Directors do not anticipate that the application of these standards when they are effective will have a material impact on the result and financial position of the Group.

The Group has not adopted FRS 139 - Financial Instruments: Recognition and Measurement where its effective date has been deferred to a date to be announced by Malaysian Accounting Standards Board (MASB).

**(3) Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the year ended 31 March 2007 was not qualified.

**(4) Segmental Reporting**

The Group's operations comprise of the following business segments:

Manufacturing	:	Manufacture and sales of consumer and industrial products
Trading	:	Wholesaler/retailer of foodstuff and marketing of sport-wear
Property rental	:	Rental of property
Management services	:	Management services
Investment holdings & others	:	Investment holdings, dormant and inactive companies



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**PART A - SELECTED EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARDS (FRSs) 134**

**(4) Segmental Reporting (Cont'd)**

	INDIVIDUAL QUARTER 3 months ended		CUMULATIVE QUARTER 9 months ended	
	31.12.2007 (Unaudited) RM'000	31.12.2006 (Unaudited) RM'000	31.12.2007 (Unaudited) RM'000	31.12.2006 (Unaudited) RM'000
<b><u>Segment Revenue</u></b>				
Manufacturing	33,029	23,804	92,541	66,797
Trading	7,412	5,309	18,569	15,354
Property rental	-	-	-	-
Management services	2,125	-	2,125	-
Investment holdings & others	(1,308)	2,690	6	4,070
Total revenue including inter-segment sales	41,258	31,803	113,241	86,221
Elimination of inter-segment sales	(1,444)	(2,774)	(3,992)	(4,479)
Total revenue	39,814	29,029	109,249	81,742
<b><u>Segment Results</u></b>				
Manufacturing	2,042	(404)	5,266	619
Trading	177	(159)	40	(1,208)
Property rental	-	185	(196)	197
Management services	2,075	-	2,075	-
Investment holdings & others	4,225	1,772	3,771	3,684
	8,519	1,394	10,956	3,292
Eliminations	(4,502)	(1,582)	(659)	(1,948)
Share of loss of an associate	(1)	-	(7)	-
Profit/(loss) before taxation	4,016	(188)	10,290	1,344

There is no geographical segmental analysis as the operations of the Group are conducted within Malaysia. All inter segment transactions within the Group have been entered and established on terms and conditions that are not materially different from that entered with unrelated parties.

The management services have been incorporated as a new segment and the property rental segment has ceased for the current quarter under review.

**(5) Unusual nature and amounts of items affecting assets, liabilities, equity, net income or cash flows**

There were no items of unusual nature and amounts affecting assets, liabilities, equity, net income or cash flows during the current quarter under review

**(6) Nature and Amount of Changes in Estimates**

There were no significant changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years that have a material effect in the current quarter.

**(7) Comments about Seasonal or Cyclical Factors**

The business operations of the Group's performance were not significantly affected by any seasonal and cyclical factors.

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**PART A - SELECTED EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARDS (FRSs) 134**

**(8) Dividend Paid**

There was no dividend paid for the 3<sup>rd</sup> quarter ended 31 December 2007.

**(9) Valuations of Property, Plant and Equipment**

The valuations of land and buildings have been brought forward, without amendment from the financial statements for the year ended 31 March, 2007.

**(10) Debt and Equity Securities**

The Group did not undertake any other issuance and/or repayment of debt and equity securities, share cancellations, shares held as treasury and resale of treasury shares for current quarter, except for the issuance of additional shares as detailed below:

As reported in the last quarter, the remaining outstanding balance of Redeemable Convertible Secured Loan stocks ("RCSLS") of RM943,033 was settled by way of its conversion to 943,033 new ordinary shares of the Company, at par value of RM1 each. The new ordinary shares were granted for listing on 25 October 2007.

**(11) Changes in the Composition of the Group**

There was no change in the composition of the Group during the current quarter except for the deconsolidation of a subsidiary company as detailed below:

On 12 November 2007, the Board of Directors of a wholly owned subsidiary, Denko-HLB Marketing (M) Sdn. Bhd. (DHLBM) had decided to wind-up DHLBM under the provision of Companies Act, 1965, via presenting a petition to the High Court of Malaya, Johor Bahru, Johor. This had caused the Company to lose its rights to govern the financial and operating policies of DHLBM and accordingly DHLBM had been deconsolidated from the Group with effect from 12 November 2007. This has given rise to a gain on deconsolidation of RM478,257 to the group.

**(12) Commitments**

(a) Capital commitments

The amount of commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at 31 December 2007 are as follows:

	<b>RM'000</b>
Approved by the Directors and contracted for	2,922
Authorised by the Directors but not contracted	756
	<hr/>
	3,678
	<hr/>

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**PART A - SELECTED EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARDS (FRSs) 134**

**(12) Commitments (Cont'd)**

(b) Non-Cancellable Operating Lease Commitment

	<b>As at 31.12.2007 (Unaudited) RM</b>	<b>As at 31.03.2007 (Audited) RM</b>
Minimum operating lease commitment payable		
- not later than one year	117,059	-
- latter than one year but not latter than five years	409,706	-
	<hr/>	<hr/>
	<b>526,765</b>	<b>-</b>
	<hr/>	<hr/>

**(13) Changes in Contingent liabilities and Contingent assets**

There were no changes to the contingent liabilities or assets of the Group since the last audited financial statements.

**(14) Material Subsequent Events**

There were no other material events subsequent to the end of the current quarter

**(15) Significant Related Parties Transactions**

	<b>9 Months ended 31.12.2007 (Unaudited) RM</b>
<b>Companies related by common directors:</b>	
-Sub contractor fees paid/payable	1,046,096
-Professional fees paid/payables	171,358
-Rental paid to the brother of a director	54,000
	<hr/>

The Directors are of the view that the above transactions have been entered into in the normal course of business under terms and conditions no less favourable to the Group and the Company than those arranged with independent of third parties

**(16) Reserves**

	<b>As at 31.12.2007 (Unaudited) RM'000</b>	<b>As at 31.03.2007 (Audited) RM'000</b>
Non distributable:		
Share premium	3,136	3,136
Revaluation reserves	2,112	2,112
Redeemable convertible secured loan stocks (RCSLS)	-	737
	<hr/>	<hr/>
	<b>5,248</b>	<b>5,985</b>
	<hr/>	<hr/>

**DENKO INDUSTRIAL CORPORATION BERHAD (190155-M)**  
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**PART A - SELECTED EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING  
STANDARDS (FRSs) 134**

**(17) Trade and Other Payables**

	<b>As at 31.12.2007 (Unaudited) RM'000</b>	<b>As at 31.3.2007 (Audited) RM'000</b>
Trade creditors	19,071	16,076
Other creditors and accruals	19,977	13,590
Amount due to an associated company	13	13
Provision for corporate guarantees	7,587	5,285
Amounts owing to directors	46	118
	<hr/>	<hr/>
	46,694	35,082
	<hr/>	<hr/>

Provision for corporate guarantees

Provision for corporate guarantees are made for potential obligation arising from the corporate guarantees given by the Company and its subsidiary company to financial institutions for banking facilities granted to former subsidiaries companies namely Skiva Holdings Sdn. Bhd., New Height Marketing Sdn. Bhd. and Denko-HLB Marketing (M) Sdn. Bhd..

Amounts owing to directors

Amounts owing to directors represent accruals for directors' fees and allowances payable for the current and previous financial year which are unsecured and interest free.

**DENKO INDUSTRIAL CORPORATION BERHAD (190155-M)**  
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**PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA**

**(18) Review of Current Quarter Performance**

The Group's revenue increased approximately by RM10.785 million or 37.15%, from RM29.029 million in the same quarter in the preceding financial period ended 31 December 2006 to RM39.814 million in this quarter. The increase in revenue is due to increase in production as a result of the introduction of new products for manufacturing in the current and previous quarter.

The Group's performance improved from a pre tax loss of RM188 thousand in the same quarter in the preceding financial year to a pre tax profit of RM4.016 million for the current quarter. The increase in profit is mainly due to improved margins secured on the new products manufactured and higher demand in manufacturing sector.

**(19) Comparison with Immediate Preceding Quarter's Results**

The Group achieved revenue of RM39.814 million for the quarter under review. This represents a marginal decrease of RM32 thousand in revenue or 0.08 % lower than that of its previous quarter. The group registered a profit before tax of RM4.016 million in the current quarter as compared to the preceding quarter ended 30 September 2007 when it registered a profit before tax of RM3.366 million. The slight increase in profit is due to improved margins and stable demand in the manufacturing sector.

**(20) Current Year Prospects**

The Group's main contribution would continue to be from the manufacturing segment. The other segments have shown improvements and will be continuously monitored in order to improve their performances. The directors are hopeful that the Group's performance for the rest of the financial period is expected to improve.

**(21) Profit Forecast and Profit Guarantee**

The profit forecast is not applicable for the current quarter under review.

There are no further developments on the outstanding profit guarantee as reported in the Audited Financial Statements for the year ended 31 March 2007.

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**PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA**

**(22) Taxation**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 months ended		9 months ended	
	31.12.2007 (Unaudited) RM'000	31.12.2006 (Unaudited) RM'000	31.12.2007 (Unaudited) RM'000	31.12.2006 (Unaudited) RM'000
In respect of current period				
-Malaysian income tax	(155)	(105)	(397)	(357)
-Deferred tax	145	(150)	(135)	(450)
	<u>(10)</u>	<u>(255)</u>	<u>(532)</u>	<u>(807)</u>

The Group's effective tax rate for the current quarter and financial period-to-date was lower than the statutory tax rate mainly due to availability of unutilised tax losses and unabsorbed capital allowances respectively by certain subsidiary companies.

**(23) Sale of Unquoted Investments and/or Properties**

There were no sales of unquoted investments and properties in the current quarter under review, except for the following:

On 19 November 2007, the wholly owned subsidiary, WSP Plastic Industry Sdn. Bhd., has entered into a Sale and Purchase Agreement with a third party to dispose its leasehold land and building with net book value of RM4,833,729 for a cash consideration of RM5.1 million. The proceeds will be used to settle its borrowing.

**(24) Securities Available For Sale**

There was no purchase of quoted security for the financial period ended 31 December 2007. Details of securities available for sale as at 31 December 2007 are as follows:

	As at 31.12.2007 (Unaudited) RM	As at 31.03.2007 (Audited) RM
Included within securities available-for-sale:		
Unquoted shares, at realisable value	<u>4</u>	<u>1</u>

**(25) Status of Corporate Proposals**

There were no corporate proposals announced or completed as at the date of this announcement.

**PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA**

**(26) Group Borrowings and Debt Securities:**

Details of the unaudited Group borrowings and debt securities as at 31 December 2007 are as follows:

	Long term borrowings			Short term borrowings		
	Secured	Unsecured	Total	Secured	Unsecured	Total
<u>Debt securities and other borrowings</u>	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Bank Overdrafts	-	-	-	6,916	-	6,916
Bills Payable and Bankers Acceptance	-	-	-	13,300	-	13,300
Short Term payable	-	-	-	6,572	-	6,572
Hire Purchase payable	4,182	-	4,182	4,262	-	4,262
Long Term payable	13,504	-	13,504	-	-	-
<b>TOTAL</b>	17,686	-	17,686	31,050	-	31,050

**(27) Off Balance Sheet Financial Instruments**

There were no financial instruments with off balance sheet risk as at the date of this current quarter.

**(28) Material Litigation**

There are no new and additional developments on the outstanding legal cases of the Company and its subsidiaries reported in this current quarter except for the following:

*Hong Leong Bank Berhad (Hong Leong) vs Denko Industrial Corporation Berhad (DICB) and Four Former Directors of Skiva Holdings Sdn. Bhd. (SHSB)*  
*Kuala Lumpur High Court Suit No.: 5-22-1689-2007*

On 11 January 2008, DICB received a writ summon filed in the High Court of Malaya, Kuala Lumpur dated 10 December 2007, for allegedly failing to settle the gross amount of RM6,156,245.99 as at 31 July 2007, owing by a former subsidiary company SHSB which was placed under liquidation on 5 July 2005, whereby DICB and Four Former Directors of SHSB were guarantors of the facilities offered to SHSB.

The management are in the midst of negotiating and discussing with Hong Leong Bank Berhad and the four former directors of SHSB on the propose instalment payment plan.

The net liabilities of RM5,710,435 as of 31 December 2007, after taking into consideration all the properties pledged for the said facilities has been accounted for in the company's book as provision for corporate guarantee, as disclosed in Part A, note 17 of the explanatory notes.

**PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA**

**(29) Dividend Payable**

The Directors do not recommend any interim dividend in the current quarter.

**(30) Basic Earnings/(Loss) Per Ordinary Share**

The basic earnings/(loss) per ordinary share of the Group are calculated by dividing the net profit/(loss) for the current period attributable to ordinary equity holders of the Parent by the weighted average number of ordinary shares in issue during the period.

	<b>INDIVIDUAL QUARTER 3 months ended</b>		<b>CUMULATIVE QUARTER 9 months ended</b>	
	<b>31.12.2007 (Unaudited) RM'000</b>	<b>31.12.2006 (Unaudited) RM'000</b>	<b>31.12.2007 (Unaudited) RM'000</b>	<b>31.12.2006 (Unaudited) RM'000</b>
Profit/(loss) attributable to ordinary equity holders of the parent	4,006	(433)	9,758	537
Weighted average number of ordinary shares in issue ('000)	104,220	97,346	103,756	96,457
Basic earnings/(loss) per share for (sen):	3.84	(0.45)	9.40	0.56

**(31) Fully Diluted Earnings/(Loss) Per Ordinary Share**

Fully diluted earnings/(loss) per ordinary share for the current period was not presented as there was an anti-dilutive effect on the conversion of RCSLS and WARRANTS to ordinary shares.

**(32) Authorised for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution passed on 26 February 2008.